

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

- Fund Manager (Equity):** Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 2 Years and 8 months (Managing since December 30, 2021)
- Fund Manager (Equity):** Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 2 Years and 8 months (managing since December 30, 2021)
- Fund Manager (Debt):** Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 2 Years and 8 months (Managing since December 30, 2021)



Scheme Details

- Date of allotment:** December 30, 2021
- Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
- Options:** Option: IDCW and Growth (D) D - Default
- IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Monthly AAUM as on August 31, 2024**
(Rs. in Cr.): 863.38
- Monthly AUM as on August 31, 2024**
(Rs. in Cr.): 886.22
- Total Expense Ratio¹ as on August 31, 2024:** Regular Plan: 2.20%
Direct Plan: 0.49%
- Load Structure:**
Entry Load: N.A.
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

| | |
|--|-------------------------|
| Annualised Portfolio YTM ^{2A} | 7.01% ³ |
| Macaulay Duration ¹ | 3.17 years ³ |
| Modified Duration ¹ | 3.05 ³ |
| Residual Maturity ¹ | 5.07 years ³ |
| Portfolio Turnover Ratio (Last 1 year) | 2.95 |
| As on (Date) | August 31, 2024 |

¹In case of semi annual YTM, it will be annualised
²For debt component



NAV as on August 30, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 13.2067 | 13.9114 |
| Growth | 14.3275 | 15.0411 |

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

| Company / Issuer | % of Net Assets ⁵ | % to NAV Derivatives | Company / Issuer | Rating | % of Net Assets ⁵ | % to NAV Derivatives |
|--|------------------------------|----------------------|---|------------|------------------------------|----------------------|
| Automobile and Auto Components | 5.50 | | Aurobindo Pharma Ltd. | | 1.75 | |
| Samvardhana Motherson International Ltd. | 1.27 | | Granules India Ltd. | | 0.88 | |
| Tata Motors Ltd. | 1.13 | | Information Technology | | 6.22 | |
| Bharat Forge Ltd. | 1.08 | | Tata Consultancy Services Ltd. | | 2.09 | |
| LG Balakrishnan & Bros Ltd. | 0.88 | | LTIMindtree Ltd. | | 1.88 | |
| Exide Industries Ltd. | 0.80 | | Persistent Systems Ltd. | | 1.37 | |
| TVS Motor Company Ltd. | 0.34 | | HCL Technologies Ltd. | | 0.89 | |
| Capital Goods | 3.45 | | Oil Gas & Consumable Fuels | | 7.80 | -1.23 |
| Hitachi Energy India Ltd. | 0.92 | | • Reliance Industries Ltd. | | 3.99 | -1.23 |
| Inox India Ltd. | 0.84 | | Oil & Natural Gas Corporation Ltd. | | 1.75 | |
| Voltamp Transformers Ltd. | 0.72 | | Hindustan Petroleum Corporation Ltd. | | 1.10 | |
| Jyoti CNC Automation Ltd. | 0.59 | | GAIL (India) Ltd. | | 0.97 | |
| Suzlon Energy Ltd. | 0.39 | | Power | | 2.75 | |
| Chemicals | 4.17 | | NTPC Ltd. | | 1.56 | |
| PI Industries Ltd. | 1.83 | | CESC Ltd. | | 0.63 | |
| PCBL Ltd. | 0.89 | | NLC India Ltd. | | 0.56 | |
| SRF Ltd. | 0.81 | | Services | | 0.74 | |
| Bayer Cropscience Ltd. | 0.64 | | InterGlobe Aviation Ltd. | | 0.74 | |
| Construction Materials | 1.67 | | Telecommunication | | 2.46 | |
| Grasim Industries Ltd. | 1.67 | | • Indus Towers Ltd. | | 2.46 | |
| Consumer Services | 4.98 | | Textiles | | 0.50 | |
| Trent Ltd. | 1.60 | | Vardhman Textiles Ltd. | | 0.50 | |
| Zomato Ltd. | 1.53 | | Equity and Equity Related Total | | 69.19 | -7.03 |
| Aditya Vision Ltd. | 1.09 | | Certificate of Deposit | | 0.53 | |
| The Indian Hotels Company Ltd. | 0.77 | | Axis Bank Ltd. | CRISIL A1+ | 0.53 | |
| Fast Moving Consumer Goods | 9.94 | -4.69 | Corporate Bond | | 7.20 | |
| • ITC Ltd. | 2.80 | | • National Bank For Agriculture and Rural Development | CRISIL AAA | 4.49 | |
| • Hindustan Unilever Ltd. | 2.43 | -2.44 | REC Ltd. | CRISIL AAA | 1.12 | |
| • United Spirits Ltd. | 2.24 | -2.25 | Bharti Telecom Ltd. | CRISIL AA+ | 1.02 | |
| Marico Ltd. | 1.05 | | Power Finance Corporation Ltd. | CRISIL AAA | 0.57 | |
| Colgate Palmolive (India) Ltd. | 0.74 | | Government Bond | | 10.55 | |
| Balrampur Chini Mills Ltd. | 0.68 | | • 7.18% GOI (MD 24/07/2037) | SOV | 4.79 | |
| Godrej Consumer Products Ltd. | 0.003 | | • 7.1% GOI (MD 08/04/2034) | SOV | 2.52 | |
| Financial Services | 15.81 | -1.10 | 7.38% GOI (MD 20/06/2027) | SOV | 1.72 | |
| • HDFC Bank Ltd. | 4.37 | | 7.3% GOI (MD 19/06/2053) | SOV | 1.17 | |
| • ICICI Bank Ltd. | 2.15 | -1.10 | 7.34% GOI (MD 22/04/2064) | SOV | 0.35 | |
| Kotak Mahindra Bank Ltd. | 1.61 | | Treasury Bill | | 2.55 | |
| State Bank of India | 1.33 | | 364 Days Tbill (MD 02/01/2025) | SOV | 1.43 | |
| The Federal Bank Ltd. | 0.99 | | 364 Days Tbill (MD 21/11/2024) | SOV | 1.11 | |
| Bandhan Bank Ltd. | 0.79 | | Cash & Other Receivables | | 9.98 | |
| Multi Commodity Exchange of India Ltd. | 0.79 | | Grand Total | | 100.00 | |
| 360 One WAM Ltd. | 0.76 | | | | | |
| L&T Finance Ltd. | 0.69 | | | | | |
| ICICI Lombard General Insurance Company Ltd. | 0.65 | | | | | |
| Cholamandalam Financial Holdings Ltd. | 0.65 | | | | | |
| Manappuram Finance Ltd. | 0.55 | | | | | |
| Aadhar Housing Finance Ltd. | 0.48 | | | | | |
| Forest Materials | 0.56 | | | | | |
| JK Paper Ltd. | 0.56 | | | | | |
| Healthcare | 2.63 | | | | | |

SECTOR ALLOCATION (% Unhedged Equity)

| | |
|--------------------------------|-------|
| Financial Services | 15.81 |
| Fast Moving Consumer Goods | 9.94 |
| Oil Gas & Consumable Fuels | 7.80 |
| Information Technology | 6.22 |
| Automobile and Auto Components | 5.50 |
| Consumer Services | 4.98 |
| Chemicals | 4.17 |
| Capital Goods | 3.45 |
| Power | 2.75 |
| Healthcare | 2.63 |
| Telecommunication | 2.46 |
| Construction Materials | 1.67 |
| Services | 0.74 |
| Forest Materials | 0.56 |
| Textiles | 0.50 |

Data as on August 31, 2024

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW (Rs. per unit) | Face Value (Rs. per unit) | Cum-IDCW NAV (Rs. per unit) |
|-------------|---------------------|---------------------|---------------------------|-----------------------------|
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 13.1323 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 13.6732 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme.

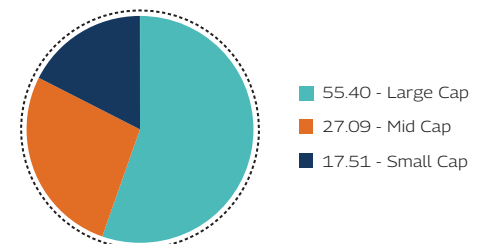
IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)